

WATER & POWER

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**2025
Budget**

RESOLUTION NO. 2024 - 52

**RESOLUTION APPROVING THE TURLOCK IRRIGATION DISTRICT
2025 BUDGET AND SCHEDULES OF OTHER CHARGES AND APPROVING THE
TRANSFER OF FUNDS FROM THE POWER SUPPLY ADJUSTMENT ACCOUNT TO
THE RATE STABILIZATION ACCOUNT**

WHEREAS, the Turlock Irrigation District Budget and Schedules of Other Charges for calendar year 2025 is hereby approved, and a copy is ordered filed in the Executive Secretary's office; and

WHEREAS, those Schedules of Other Charges, consisting of the Electric Service Schedule of Charges, Materials and Services Schedule of Charges, and Damaged Meter Charges, are hereby approved and adopted effective January 1, 2025; and

WHEREAS, Equipment Rates and Hourly Labor Rates for Work Billed to Others, copies of which are attached to this resolution, are hereby approved and adopted effective January 1, 2025; and

WHEREAS, all previously adopted Schedules of Other Charges are hereby rescinded; and

WHEREAS, the District uses monies accumulated in the Power Supply Adjustment Balancing Account for effective utilization for the District; and

WHEREAS, part of the Budget process was establishing new Electric Service Rate Schedules, and part of establishing those new schedules consisted of setting the power supply adjustment account to zero.

NOW, THEREFORE, BE IT RESOLVED by the Board of Directors of the Turlock Irrigation District that the 2025 Budget and Schedules of Other Charges are approved, and the Power Supply Adjustment Account will be set to zero after the year end calculation occurs, and funds transferred to the Rate Stabilization Account.

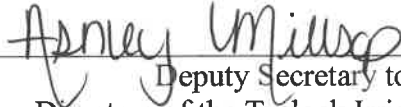
Moved by Director Alamo, seconded by Director Yonan, that the foregoing resolution be adopted.

Upon roll call the following vote was had:

Ayes:	Directors Frantz, Alamo, Yonan, and Macedo
Noes:	None
Absent:	Director Santos

The President declared the resolution adopted.

I, Ashley Millsap, Deputy Secretary to the Board of Directors of the TURLOCK IRRIGATION DISTRICT, do hereby CERTIFY that the foregoing is a full, true and correct copy of a resolution duly adopted at a regular meeting of said Board of Directors held the 26th day of November, 2024.


Deputy Secretary to the Board of
Directors of the Turlock Irrigation District

Turlock Irrigation District-Budget

	2024	2025
(x\$1,000)	Budget	Budget <i>Proposed</i>
District Operating Revenues:		
Retail Electric	\$336,100	\$340,600
Wholesale Electric	87,000	81,300
Wholesale Wind Revenue	8,800	11,100
BABS Revenue	3,400	-
Other	11,650	18,050
Water Operating Revenues	14,500	14,700
Total Operating Revenues	461,450	465,750
Power Supply (Purchase Power & Fuel)	303,754	305,200
O&M Expense	98,807	101,000
	406,300	406,200
Cash Generated from Operations	58,889	59,550
Interest Income-Net	6,000	4,875
Total Cash Available	64,889	64,425
Total TID Debt Service	(34,800)	(34,500)
Cash Available for Capital	30,089	29,925
Capital Expenditures	(85,074)	(101,432)
Net Cash Generated	(54,985)	(71,507)
TID Debt/Service Coverage-(X)	1.86	1.87

Turlock Irrigation District - Capital Plan

(x\$1,000)	2024	2025
Electric		
Generation	\$ 42,419	\$ 45,711
Substation	5,299	11,267
Transmission & Distribution Lines	11,050	10,686
Transformers	5,985	5,337
Services	1,600	1,600
Meters	1,020	1,140
Lighting	185	200
Less: Contributions	(13,072)	(11,555)
Total Electric	54,486	64,386
Water Storage		
Water Delivery	5,363	19,598
Structures & Improvements	26,441	11,637
Less: Contributions & Grants	(8,859)	(10,121)
Total Irrigation	22,945	21,114
(x\$1,000)	2024	2025
General		
Structures & Improvements	6,882	3,421
Office Furniture	60	60
Office Equipment	1,531	1,720
Data Processing Equipment	2,050	3,620
Transportation Equipment	3,525	3,650
Tools, Shop & Test Equipment	240	295
Communication Equipment	3,174	5,671
Recreation Facilities	4,976	6,005
Less: Contributions	(2,670)	(3,980)
Total General	19,768	20,432
Total Capital	97,199	105,932
Proceeds	(12,125)	(4,500)
Net Capital before CIAC	\$ 85,074	\$ 101,432