MEETING OF THE COMMISSION OF THE
TUOLUMNE WIND PROJECT AUTHORITY

TURLOCK IRRIGATION DISTRICT
BOARD ROOM, MAIN OFFICE BUILDING
333 EAST CANAL DRIVE
TURLOCK, CALIFORNIA

Regular Meeting
9:00 a.m., Tuesday, December 4, 2018

The public is invited to comment upon any item appearing
on the agenda at the time it is being considered.

ALTERNATE FORMATS OF THIS AGENDA WILL BE MADE AVAILABLE
UPON REQUEST TO QUALIFIED INDIVIDUALS WITH DISABILITIES.
APPROPRIATE INTERPRETIVE SERVICES FOR THIS MEETING WILL BE
PROVIDED IF FEASIBLE UPON ADVANCE REQUEST TO
QUALIFIED INDIVIDUALS WITH DISABILITIES.

AGENDA

A. Call to Order

B. Approval of Minutes from June 26, 2018

C. Business from the Public

Public Comment – Interested persons in the audience are welcome to introduce any topic within the
Authority’s jurisdiction. Matters presented under this heading may be discussed, but no action will
be taken by the Commission at this meeting.

D. Action Items

1. Resolution Approving Regular Meeting Schedule for Calendar Year 2019
   Consider approval of a regular meeting schedule for 2019 in accordance with provisions in
   Government Code Section 6592.1, which requires all meetings where actions regarding financing
   be held at regularly scheduled meetings of the Authority.
   - Brian Stubbert, Treasurer/Auditor
2. Resolution Adopting 2019 Operations and Maintenance and Capital Budgets
Consider adoption of Operations and Maintenance, and Capital Budgets for the 2019 calendar year.
- Brian Stubbert, Treasurer/Auditor

E. Motion to Adjourn
MINUTES OF THE COMMISSION OF THE
TUOLUMNE WIND PROJECT AUTHORITY

Tuolumne Wind Project Authority
333 East Canal Drive, P.O. Box 949
Turlock, CA 95381-0949

Turlock, California
26 June 2018

A regular meeting of the Commission of the Tuolumne Wind Project Authority was called to order at 9:32 a.m., Tuesday, June 26, 2018, in the offices of the Turlock Irrigation District, 333 East Canal Drive, Turlock, California. Present were: Commissioners Charles Fernandes (President), Rob Santos (Vice-President), Michael Frantz (Secretary), Joe Alamo and Ron Macedo. Also present were: Chief Executive Officer Casey Hashimoto, Treasurer Brian Stubbert and Deputy Secretary Tami Wallenburg.

MOTION APPROVING MINUTES

Moved by Commissioner Macedo, seconded by Commissioner Santos, that the minutes of the meeting of January 16, 2018 be approved.

The President declared the motion carried.

RESOLUTION NO. 2018 - 2

RESOLUTION APPROVING SIGNING AUTHORITY

WHEREAS, the Tuolumne Wind Project Authority (the “Authority”) is a Joint Powers Authority under the California Government Code; and

WHEREAS, section 2.3 of the Authority’s bylaws state the “Chief Executive Officer (the “CEO”) may designate one or more officers of the Authority or employees of Turlock Irrigation District to act as his designee in exercising the power and performing the duties of the Chief Executive Officer”; and

WHEREAS, Casey Hashimoto, the CEO, has authorized the Turlock Irrigation District (the “TID”) Power Supply Administration to approve Authority expenditures equal to their TID purchasing limits; and

WHEREAS, it is the desire of the Authority to formalize this authorization of current business practices into a formal resolution.

THEREFORE, BE IT RESOLVED by the Commission of the Tuolumne Wind Project Authority that the TID Power Supply Administration have the ability to approve Authority purchases equal to their TID purchasing limits.
Moved by Commissioner Frantz, seconded by Commissioner Macedo, that the foregoing resolution be adopted.

Upon roll call, the following vote was had:

Ayes: Commissioners Santos, Frantz, Alamo, Macedo, Fernandes
Noes: Commissioners - None
Absent: Commissioners - None

The President declared the resolution adopted.

RESOLUTION NO. 2018 - 3

RESOLUTION DECLARING PROPERTY NO LONGER NECESSARY FOR AUTHORITY PURPOSES AND AUTHORIZING SALE AT PUBLIC AUCTION, ONLINE, OR AT THE ASSISTANT GENERAL MANAGER OF POWER SUPPLY’S DESCRETION

WHEREAS, the Tuolumne Wind Project Authority owns certain property described in the attached property list identified as “Exhibit A” and made a part hereof by reference; and

WHEREAS, it has been determined in accordance with Section 22500 of the Water Code that said property is no longer necessary for Authority purposes and it is in the best interest of the Authority to sell said property; and

NOW, THEREFORE BE IT RESOLVED by the Commission of the Tuolumne Wind Project Authority that said property is declared surplus and that said property either be sold at public auction or disposed of by the Assistant General Manager of Power Supply, under such terms and conditions, as he deems appropriate.

Moved by Commissioner Alamo, seconded by Commissioner Santos, that the foregoing resolution be adopted.

Upon roll call the following vote was had:

Ayes: Commissioners Santos, Frantz, Alamo, Macedo, Fernandes
Noes: Commissioners - None
Absent: Commissioners - None

The President declared the resolution adopted.
MOTION TO ADJOURN

Moved by Commissioner Frantz, seconded by Commissioner Santos, that the meeting be adjourned.

Deputy Secretary of the Commission of the Tuolumne Wind Project Authority
TUOLUMNE WIND PROJECT AUTHORITY

RESOLUTION NO. 2018 -

RESOLUTION APPROVING THE TUOLUMNE WIND PROJECT AUTHORITY
MEETING SCHEDULE FOR 2019

WHEREAS, the Tuolumne Wind Project Authority is a Joint Powers Authority under the California Government Code, and

WHEREAS, the Tuolumne Wind Project Authority intends to potentially finance projects deemed necessary to insure the assets owned by the Authority are maintained in serviceable condition, and

WHEREAS, the legislature adopted additional provisions in the Government Code Section 6592.1 to require all meetings where actions regarding financing actions be held at regularly scheduled meetings of the Authority.

BE IT RESOLVED by the Commission of the Tuolumne Wind Project Authority that the attached regular meeting schedule for 2019 be established.

Moved by Commissioner , seconded by Commissioner , that the foregoing resolution be adopted.

Upon roll call the following vote was had:

Ayes: Commissioners
Noes: Commissioners
Absent: Commissioners

The President declared the resolution adopted.

I, Tami Wallenburg, Deputy Secretary of the COMMISSION OF THE TUOLUMNE WIND PROJECT AUTHORITY, do hereby CERTIFY that the foregoing is a full, true and correct copy of a resolution duly adopted at a regular meeting of said Commission held the 4th day of December 2018.

Deputy Secretary of the Commission of the Tuolumne Wind Project Authority
January 29
February 26
March 26
April 30
May 28
June 25
July 30
August 27
September 24
October 29
November 26
December 10
TUOLUMNE WIND PROJECT AUTHORITY

RESOLUTION NO. 2018 -

RESOLUTION ADOPTING TUOLUMNE WIND PROJECT AUTHORITY 2019 OPERATION AND MAINTENANCE AND CAPITAL BUDGET

BE IT RESOLVED by the Commission of the Tuolumne Wind Project Authority that the Tuolumne Wind Project Authority Operations/Maintenance and Capital budget for calendar year 2019 is hereby approved, and a copy is ordered filed in the Secretary's office.

Moved by Commissioner , seconded by Commissioner , that the foregoing resolution be adopted.

Upon roll call the following vote was had:

Ayes: Commissioners
Noes: Commissioners
Absent: Commissioners

The President declared the resolution adopted.

I, Tami Wallenburg, Deputy Secretary of the COMMISSION OF THE TUOLUMNE WIND PROJECT AUTHORITY, do hereby CERTIFY that the foregoing is a full, true and correct copy of a resolution duly adopted at a regular meeting of said Commission held the 4th day of December 2018.

__________________________________
Deputy Secretary of the Commission
Of the Tuolumne Wind Project Authority
Tuolumne Wind Project Authority

(x$1,000)

<table>
<thead>
<tr>
<th></th>
<th>2018 Budget Adopted</th>
<th>2019 Budget Proposed</th>
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</thead>
<tbody>
<tr>
<td><strong>Operating Revenues:</strong></td>
<td></td>
<td></td>
</tr>
<tr>
<td>Wholesale Wind Sales</td>
<td>$ 5,222</td>
<td>$ 6,400</td>
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<tr>
<td>TWPA Lease Revenue</td>
<td>39,817</td>
<td>37,178</td>
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<tr>
<td>BAB's Interest Income</td>
<td>3,407</td>
<td>3,400</td>
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<tr>
<td><strong>Total Operating Revenues</strong></td>
<td>48,446</td>
<td>46,978</td>
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<tr>
<td><strong>Operating Expenses:</strong></td>
<td></td>
<td></td>
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<tr>
<td>Transmission</td>
<td>4,842</td>
<td>4,000</td>
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<tr>
<td>Land Lease Expense</td>
<td>1,064</td>
<td>1,100</td>
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<tr>
<td>O &amp; M</td>
<td>6,257</td>
<td>7,000</td>
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<tr>
<td>Insurance</td>
<td>493</td>
<td>500</td>
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<tr>
<td>Real Estate Taxes</td>
<td>1,500</td>
<td>1,200</td>
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<tr>
<td><strong>Total Operating Expenses</strong></td>
<td>14,156</td>
<td>13,800</td>
</tr>
<tr>
<td><strong>Total Cash Generated</strong></td>
<td>34,290</td>
<td>33,178</td>
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<tr>
<td>Debt Service</td>
<td>(33,790)</td>
<td>(32,600)</td>
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<tr>
<td>Net Cash Avail. for Capital</td>
<td>500</td>
<td>578</td>
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<tr>
<td><strong>Revenue Financed Capital Expenditures</strong></td>
<td>(500)</td>
<td>(578)</td>
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<tr>
<td><strong>Balance to Reserves</strong></td>
<td>$ -</td>
<td>$ -</td>
</tr>
<tr>
<td>TWPA D/Serv. Coverage-(X)</td>
<td>1.0</td>
<td>1.0</td>
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