MINUTES OF THE
BOARD OF DIRECTORS MEETING
OF THE TURLOCK IRRIGATION DISTRICT

Turlock, California
15 September 2020

The meeting of the Board of Directors of the Turlock Irrigation District was called to order at 9:00 a.m. in regular session (via Zoom Webinar) on 15th day of September 2020. Present were: Directors Rob Santos (President), Michael Frantz (Vice-President), Ron Macedo (Secretary), Charles Fernandes and Joe Alamo, General Manager Michelle Reimers and Executive Secretary to the Board Tami Wallenburg.

Board President Rob Santos read the following statement:
“This meeting is being digitally recorded, and the Board Secretary is taking minutes as well. Materials presented will be made available online at www.tid.org. We encourage public participation during the Board meeting. Much like an in-person TID Board meeting, we’ll receive public comment during the ‘Public Comment Period’ portion of the agenda early on, as well as receive comment on specific agenda items. If you want to comment, please click the ‘raise hand feature’ on Zoom to do so. If you’re participating via phone, please press (Star) 9 to raise your hand over the phone.”

SALUTE TO THE FLAG

MOTION APPROVING CONSENT CALENDAR

Moved by Director Fernandes, seconded by Director Frantz, that the consent calendar consisting of the following be approved:

A. Minutes of the regular meeting of August 18, 2020.
B. Demands against the District represented by check numbers 395763 to 396076, inclusive, in the amount of $7,653,936.53.

All voted in favor with none opposed (Directors voted via teleconference). The President declared the motion carried.

PUBLIC COMMENT PERIOD

There was none.
WEEKLY/MONTHLY REPORTS

Line Division Manager Denver Hodges presented the report for the Electrical Engineering and Line Department for the month of August. The SAIDI (System Average Interruption Duration Index) year-to-date figure is 36.4. (SAIDI totals the duration of each outage then divides it by the customer base, and is considered a commonly used formula in the industry). The August monthly average for customers without power was under 6 minutes. Major outage contributors for the month show equipment failures at 50 percent, third party (car/pole incidents) at 23 percent, tree interference at 17 percent and unknown causes at 10 percent. Electrical Engineering Design received 90 customer job requests with all being sent to the Line Department for completion. Construction lead time for the month was 1.5 weeks for customer jobs. The crew structure consisted of four 5-person crews. Customer and Capital work remained balanced through the month. Director Alamo asked about the additional workload for the crews due to damage caused by the recent fires to which Mr. Hodges responded the crews have done a phenomenal job in keeping up with their regular work along with needed repairs resulting from the fires.

Utility Analyst/Hydrology Olivia Cramer reported on current water conditions. Accumulated precipitation measured at the three mountain stations in the Tuolumne River watershed from September 1, 2019 to present total 23.31 inches, or 64 percent of normal to date. The new precipitation water year began on September 1, 2020, showing no precipitation during this period. Forecasted temperatures show low to mid 80s over the next 16-days. San Francisco reservoirs contain 523,856 acre-feet and the Water Bank is at 504,556 acre-feet of credit. CCSF releases for the past 7-days averaged at 977 cfs with 385 cfs in diversions. Don Pedro contains 1,447,055 acre-feet and is currently at 779 elevation. Average combined releases were 1,434 cubic feet per second with 924 cfs to TID canals, 402 cfs to Modesto Irrigation District and the remaining 107 cfs going to the Tuolumne River. Computed natural flow for the current water-year is averaging 26 cfs, and computed natural flow to date is 970,305 af or 50 percent of average. Turlock Lake contains 23,152 acre-feet of water. The updated weekly watershed report shows Don Pedro elevation decreased slightly when compared to the previous week. Director The Board President asked for comments from the public, and there were none.

Water Distribution Department Manager Mike Kavarian reported on activity from September 7-13. Daily releases from Turlock Lake averaged 654 cfs, or 435 cfs below projections. Water orders received during this time period totaled 1,023. Flows ranged between 795 to 455 cfs. Mr. Kavarian also noted that 70 percent of parcels have two or more irrigations remaining for the current season and how staff continues to assist customers nearing their final irrigations. He also noted that spills have been reduced by 50 percent. The Board President asked for comments from the public, and there were none.

RESOLUTION NO. 2020 - 33

RESOLUTION ADOPTING REVISIONS TO THE TURLOCK IRRIGATION DISTRICT DEBT POLICY

WHEREAS, the Turlock Irrigation District has an existing Debt Policy; and
WHEREAS, the Turlock Irrigation District has the desire to incorporate the best practice recommendations provided by the Association of Public Treasurers of the United States and Canada.

NOW, THEREFORE, BE IT RESOLVED by the Board of Directors of the Turlock Irrigation District that the revisions to the Turlock Irrigation District Debt Policy is hereby approved.

Moved by Director Frantz, seconded by Director Macedo, that the foregoing resolution be adopted.

Upon roll call the following vote was had:

Ayes: Directors Fernandes, Frantz, Alamo, Macedo, Santos
Noes: Directors - None
Absent: Directors - None

The President declared the resolution adopted.

RESOLUTION NO. 2020-34

RESOLUTION AUTHORIZING AND APPROVING A FINAL OFFICIAL STATEMENT FOR THE 2020 REFUNDING BONDS; AND AUTHORIZING CERTAIN OTHER MATTERS RELATING THERETO

WHEREAS, pursuant to Resolution 2019-50 (the “2019 Resolution”), the District previously authorized the issuance of not to exceed $145,000,000 of revenue refunding bonds; and

WHEREAS, on September 24, 2019, and in accordance with the 2019 Resolution, the District executed a forward delivery purchase contract, dated September 24, 2019 (the “Forward Purchase Contract”) with Goldman Sachs & Co. LLC and certain other underwriters (the “Underwriters”) with respect to the sale of $137,160,000 Turlock Irrigation District Revenue Refunding Bonds, Series 2020 (the “2020 Bonds”); and

WHEREAS, one of the conditions to the issuance of the 2020 Bonds set forth in the Forward Purchase Contract is the delivery of a final Official Statement to the Underwriters; and

WHEREAS, there has been prepared and submitted to this meeting the form of a final Official Statement (the “Official Statement”) to be delivered by the District to the Underwriters; and

WHEREAS, the Board now desires to authorize and approve the form and the execution and delivery of the final Official Statement and the performance of such acts as may be necessary or desirable in connection with the execution and delivery of the final Official Statement.

NOW, THEREFORE, BE IT RESOLVED by the Board of Directors of the Turlock Irrigation District, as follows:

That all of the recitals herein contained are true and correct and the Board so finds.
The preparation and distribution of the final Official Statement for the 2020 Bonds, in substantially the form submitted to this meeting is hereby approved. Any one of the President or Vice President of the Board, the General Manager or the Chief Financial Officer/Assistant General Manager, Financial Services of the District, acting singly (each an “Authorized Officer”) is hereby authorized to execute and deliver the final Official Statement substantially in the form submitted to this meeting and to make such changes, insertions and omissions as may be recommended by District Counsel or Stradling Yocca Carlson & Rauth, a Professional Corporation (“Bond Counsel”). Each Authorized Officer is authorized to sign a certificate pursuant to Rule 15c2-12 promulgated under the Securities Exchange Act of 1934 relating to the final Official Statement. Upon execution of such certificate, the Underwriters are directed to deliver copies of the final Official Statement to all actual initial purchasers of the 2020 Bonds.

That any Authorized Officer shall be, and each of them hereby is, authorized to execute and deliver any and all documents, agreements, certificates and instruments, including, without limitation, signature certificates, no-litigation certificates, tax certificates, certificates concerning the contents of the final Official Statement and the representations and closing conditions in the Forward Purchase Contract, letters of representation relating to book-entry registration, any agreements required in connection with the issuance or administration of the 2020 Bonds and any escrow agreements or escrow instructions required in connection with the transaction described in the final Official Statement, and to do and cause to be done any and all acts and things necessary or convenient to carry out the purposes and intent of this Resolution.

That any member of the Board and any Authorized Officer shall be, and each of them hereby is, authorized to give or receive all approvals, consents, directions, instructions, notices, orders, requests, indemnifications and other actions permitted or required by any of the documents authorized by this Resolution or as permitted or required to effect the transaction described in the final Official Statement, and any investment of proceeds of the 2020 Bonds, and to take any such action that such authorized representative, with the advice of District Counsel or Bond Counsel, may deem necessary or desirable to further the purposes of this Resolution.

That all actions heretofore taken by the officers, employees and agents of the District in connection with the matters authorized by this Resolution are hereby ratified, approved and confirmed.

That this Resolution shall take effect from and after its adoption.

Moved by Director Alamo, seconded by Director Fernandes, that the foregoing resolution be adopted.

Upon roll call the following vote was had:

Ayes: Directors Fernandes, Frantz, Alamo, Macedo, Santos
Noes: Directors - None
Absent: Directors - None

The President declared the resolution adopted.
MOTION CANCELING THE TURLOCK IRRIGATION DISTRICT
REGULAR BOARD MEETING OF SEPTEMBER 22, 2020

Moved by Director Macedo, seconded by Director Fernandes, that the regular meeting of the Board of Directors of the Turlock Irrigation District scheduled for September 22, 2020, be canceled.

All voted in favor with none opposed (Directors voted via teleconference). The President declared the motion carried.

RESOLUTION NO. 2020 - 35

RESOLUTION DELEGATING AUTHORITY TO APPROVE PAYMENT OF TURLOCK IRRIGATION DISTRICT WARRANTS FROM SEPTEMBER 16 THROUGH SEPTEMBER 22, 2020

WHEREAS, because the Board of Directors will not hold its regular meeting on September 22, 2020; and

WHEREAS, Water Code Section 24600 states “No claim shall be paid by the treasurer until allowed by the board, and only upon a warrant signed by the president and countersigned by the secretary”; and

WHEREAS, it is in the best interests of the District that the District pay vendors in a timely manner.

NOW, THEREFORE BE IT HEREBY RESOLVED by the Board of Directors of the Turlock Irrigation District as follows:

1. For the period of September 16 through September 22, 2020 only, the Board of Directors delegates to the President and Vice President of the District’s Board of Directors, and either of them, the authority to approve claims for payment.

2. At the Board of Directors’ regular meeting on September 29, 2020, the Treasurer or the Accounting and Finance Department Manager shall report to the Board all claims paid during that period pursuant to this resolution.

Moved by Director Alamo, seconded by Director Fernandes, that the foregoing resolution be adopted.

Upon roll call the following vote was had:

Ayes: Directors Fernandes, Frantz, Alamo, Macedo, Santos
Noes: Directors - None
Absent: Directors - None

The President declared the resolution adopted.
Due to technical difficulties, Board President Rob Santos reported the General Manager’s Update will precede the Public Benefits Program Update on the agenda.

**GENERAL MANAGER’S UPDATE**

General Manager Michelle Reimers provided additional information on the Lightning Complex Fire and impacts to the District. The fire was the third largest in California history and is 98 percent contained. Overall, approximately 50 poles and 32 meters were damaged. Customers were back in service by September 9. The District will seek reimbursement from FEMA for costs incurred as a result of the fire. She read a letter from CalFire acknowledging District staff for their support and cooperation during the emergency. General Manager Michelle Reimers wished to express her appreciation for all staff involved in the fire response including the ongoing clean-up and repair from several department within the District. She also reported on another District milestone in receiving the approval from the California Independent System Operators (CAISO) the previous week in regards to the Energy Imbalance Market (EIM) transition. She thanked staff for all the hard work in making this happen noting “TID has set the standard”.

Director Alamo asked a question regarding the status of the proposed community solar project to which Chief Operating Officer Brad Koehn responded. Staff continues to research different parcels as they recently found out the lease on the original parcel is expiring soon. Mr. Koehn stated he felt confident a program would be developed soon for implementation the following year. He noted staff planned to present information to the board in October as there are many factors to consider in regards to locations within the District that would need to tie in electrically as well as vetting infrastructure costs and potential land costs. Director Frantz recommended that since this topic is of broad community interest, it would need to be placed on the next agenda for discussion. General Manager Michelle Reimers concurred.

**PUBLIC BENEFITS ANNUAL REPORT**

Energy Services Manager Monique Hampton presented an overview of the District’s 2019 Public Benefits Program. Figures show revenue at $7.9 million and expenses at $7.9 million. Low-income expenses utilized 25 percent, energy efficiency at 24 percent, and renewable energy at 50 percent of the 2019 public benefit budget. The CARES and medical rate discount program totaled 6,538 participants utilizing $1.8 million. A review of sites with new solar installation in 2019 totaled 284 new installations for a total of 2,149 interconnections in 2019.

Ms. Hampton then presented an overview of the 2019 energy efficiency goals, as required by AB 2021. For 2019, goals were set at 15,001 MWh’s and in March of this year, the District reported to the CEC (as required by SB 1037) TID’s actual results were 11,318 MWhs. 2020 projections for non-residential rebate programs are sixty-eight percent, non-residential DI program at 21 percent, DD light replacement at eight percent, and residential rebate programs at three percent. Ms. Hampton continued with an overview of new 2021 Energy Efficiency Programs including the Commercial HVAC and Pool Pump programs, and Commercial Electric Vehicle rebates for specific vehicle categories.
BUSINESS OF THE BOARD

Director Alamo reported on the two upcoming groundwater meetings on September 16th encouraging the other board members to attend.

MOTION TO ADJOURN

Hearing no further business, Director Macedo motioned, seconded by Director Fernandes, that the regular meeting of the Board of Directors be adjourned.

All voted in favor with none opposed. (Directors voted via teleconference). The President declared the motion carried.

Tami Wallenburg
Executive Secretary to the Board of Directors