



FOR IMMEDIATE RELEASE

December 7, 2010

TID Directors Approve Operating and Capital Budget

TURLOCK – Today, the TID Board of Directors approved the 2011 Operating and Capital budgets, totaling \$516.2 million. The budget will be funded without increasing base power rates next year.

The 2011 Operating and Maintenance spending plan is up less than a percent from the present year's budget adopted last December. The increase is largely attributed to existing employment contracts and mandated increases in renewable energy sources. The budget calls for a net decrease of eight positions, none of which are currently occupied.

While the District budgeted \$291.1 million for fuel and purchase power for the current year, those costs are budgeted in 2011 at \$294.1 million. The bulk of the increased purchase power costs will be offset by an additional \$10.9 million in wholesale power revenue.

The District is budgeting \$181.8 million for capital improvements next year, the bulk of which is planned for improvements to the District's power generation facilities, such as the expansion of Almond Power Plant. TID is also budgeting \$3 million for various water operations improvement projects and \$29 million for transmission and distribution lines.

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